



Det'on Cho Corporation significantly expands one of its flagship businesses with a major northern acquisition

Purchase of G&G Expediting expands third-party logistics services available to the region's resource development industries and confirms growing momentum for Indigenous-owned businesses

January 17, 2018 (Yellowknife, NT) — Det'on Cho Logistics (DCL), a majority-owned company of the Det'on Cho Corporation (DCC) and one of the North's leading third-party logistics providers, announced today that it has acquired another leader in northern logistics; G&G Expediting. The combined company will have 34 full time employees (and 16 seasonal workers) dedicated not only to delivering the best service possible for clients, but to building a prosperous and self-sustaining business for the Yellowknives Dene First Nation.

According to Matt Mossman, Co-founder and President of Det'on Cho Logistics, "Combined, DCL and G&G Expediting will be able to provide companies in the region's mining, oil, and gas industries with a larger pool of highly-trained resources, an expanded infrastructure, and a broader range of services. We remain dedicated to delivering unique solutions that are tailored to the individual needs of our clients and to providing the same level of exceptional service they have come to expect."

Established in 2009, with headquarters in Yellowknife and logistics offices in Vancouver and Edmonton, DCL provides a comprehensive set of third-party logistics services, including expediting and logistics, freight forwarding and consolidation, air cargo handling support, and passenger movement services. With more than 50 years of combined experience in northern logistics and transportation, DCL counts two of the three largest diamond mining companies in the region as customers.

"Det'on Cho Corporation is 100% owned by the Yellowknives Dene and dedicated to the creation of jobs and prosperity for our members and for the people of the north," said Edward Sangris, Chief of the Yellowknives Dene First Nation. "DCL is one of DCC's core businesses and, to this point, DCL's impressive growth has been achieved by delivering an exceptional client experience. The acquisition of G&G Expediting allows DCL to grow rapidly in a period of economic uncertainty in the territory."

"The purchase of G&G Expediting is a bold statement of our commitment to the development of Canada's North," said Paul Gruner, President and CEO of Det'on Cho Corporation. "Det'on Cho has developed a diversified service offering through a series of wholly-owned businesses and partnerships. We will continue to look at equity investments where we have acquired significant operational expertise and have identified market opportunity."

About Det'on Cho Corporation

Det'on Cho Corporation (DCC) is the economic development arm of the Yellowknives Dene First Nation. With more than 300 employees — almost 80 percent of them northern — working in 15 companies, DCC generated annual revenues in excess of \$50 million in 2017.

Managed by a seven-member Board of Directors and a President/CEO, with offices in Ndilo, Northwest Territories, DCC is dedicated to supporting the region's resource development industries, providing services in exploration, construction, transportation, remediation, logistics and expediting, human resources, training, environmental, and management.



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