GROUP OF COMPANIES

26 OCTOBER 2017

YELLOWKNIFE, NWT

DE BEERS CANADA ANNOUNCES EXTENDED CARE & MAINTENANCE PARTNERSHIP FOR SNAP LAKE MINE

Three-year contract goes to Det'on Cho Corporation

De Beers Canada is pleased to announce a new partnership for extended care and maintenance services at Snap Lake Mine with the Det'on Cho Corporation (DCC), business development arm of the Yellowknives Dene First Nation (YKDFN).

The three-year contract with an option for extension will see DCC provide ongoing care and maintenance services at Snap Lake, working alongside De Beers Canada staff.

"This is another example of a Tier 1 contract being awarded to an Indigenous business by De Beers in the Northwest Territories," said Kim Truter, CEO of De Beers Canada. "This will create jobs and new opportunities for the Det'on Cho Corporation and the YKDFN."

De Beers Canada wants to thank the four Snap Lake IBA groups that submitted proposals. This is the fourth Tier 1 contract De Beers has awarded in the NWT over the past year as part of a focus on providing long-term benefits to Northern and Indigenous companies.

Under terms of the contract, DCC team will provide personnel for site safety, camp support, travel and logistics, environmental monitoring and management services while the mine is in extended care and maintenance.

Snap Lake Mine is located 220 km northeast of Yellowknife, NWT. The mine opened in 2008 and was placed on care and maintenance in December 2015.

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ABOUT THE DE BEERS GROUP OF COMPANIES

De Beers is a member of the Anglo American plc group. Established in 1888, De Beers is the world's leading diamond company with expertise in the exploration, mining and marketing of diamonds. Together with its joint venture partners, De Beers employs more than 20,000 people across the diamond pipeline and is the world's largest diamond producer by value, with mining operations in Botswana, Canada, Namibia and South Africa. As part of the company's operating philosophy, the people of De Beers are committed to 'Building Forever' by making a lasting contribution to the communities in which they live and work, and transforming natural resources into shared national wealth. For further information about De Beers, visit www.debeersgroup.com.

