

MEDIA RELEASE

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YELLOWKNIFE, NT

**BOUWA WHEE CATERING AWARDED
GAHCHO KUÉ CONTRACT**

*New 'Evergreen Contract' process launched for local
business*

De Beers Canada Inc., Operator of the Gahcho Kué Mine, is pleased to announce that Bouwa Whee Catering will assume the contract for catering and other key site services at Gahcho Kué as of December 9, 2016.

This is the first contract to be awarded under a new business model approach by De Beers Canada to prioritize Northwest Territories owned, managed and operated businesses to create broader benefits for all community members.

Kim Truter, Chief Executive Officer of De Beers Canada, said that as a 100% Aboriginal-owned community-based business, Bouwa Whee Catering was an ideal partner to reach out to for the new contract. "We want to continue to strengthen our partnerships with those communities that have Impact Benefit Agreements with our business, so by selecting a local community company that has invested for the long-term will provide that business and the community better long-term planning and sustainability", said Truter. "We have also engaged with our other IBA partners to identify similar 'Evergreen Contract' opportunities, which will be put in place in the coming months and years for qualified local businesses."

An 'Evergreen Contract' will remain in place for the life of the operation, provided the contract partner continues to deliver the services as required in the contract.

Det'on Cho Corporation CEO Paul Gruner said that the new 'Evergreen Contract' will allow business to look far ahead when it comes to employment opportunities, revenues and other benefits for the community. "Contracts like this with De Beers represent true partnerships and provide greater long term certainty for Bouwa Whee Catering and Det'on Cho Corporation. Mutually beneficial business partnerships have been the foundation of our success. Det'on Cho Corporation and Bouwa Whee look forward to continuing our mutually beneficial relationship with De Beers", said Gruner.

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The Gahcho Kué Mine officially opening on September 20, 2016 and is currently ramping up to full production, which is expected in Q1 2017. It is the largest new diamond mine under final construction and commissioning in the world and is expected to mine 54 million carats over a 12-year life of mine. Gahcho Kué is also forecast to have a \$6.7 Billion boost to the Canadian economy, including a \$5.3 Billion dollar economic impact on the Northwest Territories.

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For more information, contact:

Tom Ormsby
Head of External & Corporate Affairs
Tel +1 403 930 0330
Cell +1 403 464 5516
tom.ormsby@debeersgroup.com

ABOUT THE DE BEERS GROUP OF COMPANIES

De Beers is a member of the Anglo American group. Established in 1888, De Beers is the world's leading diamond company with unrivalled expertise in the exploration, mining and marketing of diamonds. Together with its joint venture partners, De Beers employs more than 20,000 people (directly and as contractors) across the diamond pipeline, and is the world's largest diamond producer by value, with mining operations in Botswana, Canada, Namibia and South Africa. As part of the company's operating philosophy, the people of De Beers are committed to *Living up to Diamonds* by making a lasting contribution to the communities in which they live and work, and transforming natural resources into shared national wealth. For further information about De Beers visit www.debeersgroup.com.

Brad Morrissey
Director Camp Catering, Lodging & Site Services
Bouwa Whee Catering
Tel: +1 867 873 6533
brad@bouwawhee.com

ABOUT BOUWA WHEEL CATERING

Bouwa Whee is a 100% Aboriginally owned, full service Camp Catering & Site Services company specializing in remote, large-scale operations. Bouwa Whee Catering is a wholly owned subsidiary of the Det'on Cho Corporation, the economic development organization of the Yellowknives Dene First Nation, and is dedicated to creating prosperity for its all its members.